

ANNUAL REPORT 2015/2016

Singapore Polytechnic Graduates' Guild

SPGG
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Notice of Annual General Meeting 2016

Date: 5 September 2016

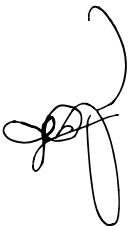
Notice is hereby given by the 29th Executive Committee that the 37th Annual General Meeting of the Singapore Polytechnic Graduates' Guild (SPGG) will be held on Saturday, 22 October 2016, 1.30pm at the Grand Ballroom of SPGG, 1010 Dover Road, Singapore 139658.

The Agenda for the 37th Annual General Meeting of the Singapore Polytechnic Graduates' Guild (SPGG) is as follows:

1. President's Address.
2. To confirm the Minutes of the 36th Annual General Meeting held on Saturday, 24 October 2015.
3. To receive and, if so approved, to adopt the Annual Report of the 29th Executive Committee for the financial year ending 31 July 2016.
4. To receive and, if so approved, to adopt the Statement of Accounts for the financial year ending 31 July 2016.
5. To receive and, if so approved, to adopt the Provisional Budget for the following year ending 31 July 2017.
6. To consider, where SPGG's Constitution does not provide, a motion by the 29th Executive Committee to appoint two (2) Honorary Auditors for the term 2016/2017.
7. To appoint Bob Low & Co to be the External Auditor for the financial year ending 31 July 2017.
8. To discuss any other business.
9. Conclusion of the 37th Annual General Meeting.

In accordance with Article 36(7) of the Constitution of SPGG, any member desirous of proposing any resolution at the Annual General Meeting shall give notice thereof in writing to the Honorary General Secretary, which notice must be received by the Honorary General Secretary within seven (7) days of the date of this notice.

Yours sincerely,



Mr Raymond Tay
Honorary General Secretary
29th Executive Committee
Singapore Polytechnic Graduate's Guild

Minutes of Annual General Meeting 2015

Held on Saturday, 24 October 2015, 1.30pm, at the Singapore Polytechnic Graduates' Guild (SPGG) Grand Ballroom, 1010 Dover Road, Singapore 139658.

PRESENT

President & Chairman, Endowment Fund	Jimmy Lim
1 st Vice President & Chairman, Special Projects (Outreach)	Dr Khong Poh Wah
2 nd Vice President	Tay Choon Mong
Honorary General Secretary	Wong Kian Keong
Honorary Assistant General Secretary & Chairman, Lifestyle, Wellness and Youth	Raymond Tay
Honorary Treasurer & Chairman, Sports	Victor Lye
Honorary Assistant Treasurer & Chairman, Facilities Management	Tham Choon Kin
Chairman, Membership and Service Quality	Jasmond Chua
Chairman, Corporate Communications and Marketing	Gerald Ng

ABSENT WITH APOLOGIES

Chairman, Entrepreneurship	Dr Damian Tan
Chairman, Membership Strategic Planning	Henry Yeo
Chairman, Food & Beverage	Low Ming Wah

1. ATTENDANCE AND QUORUM

1.1 The registered attendance for the AGM was 70, comprising 45 Ordinary, 23 Life, and 2 Associate Members. These figures included the presence of Executive Committee (EXCO) members.

1.2 In accordance with Article 36(13) of the Constitution, the quorum was met and the AGM was called to order at 1330hrs by President Jimmy Lim (the Chairman).

2. PRESIDENT'S ADDRESS

2.1 Prior to presenting the report for the term 2014/2015 at the AGM, the Chairman brought to the attention of the members the following:

2.1.1 The AGM was a private meeting of members and any representatives of the press were requested to leave the meeting.

2.1.2 Photo-taking would not be permitted except for the Guild's official photographer.

2.1.3 The Committee has invited SPGG's external auditor, Loke Lum & Partners, represented by HOE LI TING and ADRIENNE LEE as the resource persons.

2.1.4 Only one (1) member should speak at a time, through a microphone, to facilitate a smooth and efficient meeting.

2.1.5 Any member who wished to speak should address to the Chairman, and identify himself/herself by stating his/her name and membership number, so as to facilitate proper recording of the Minutes of the Meeting.

2.1.6 All questions raised were to be addressed to the Chairman, who would decide whether the question was relevant to the Agenda. The Chairman could, at his discretion, assign the question to the relevant EXCO member, or staff to answer.

2.1.7 Members were to participate in the Meeting with decorum and discipline.

2.1.8 Members were requested to switch off their mobile phones or leave them on silent mode to ensure minimum disruption to the proceedings of the Meeting.

2.2 The Chairman then proceeded to present SPGG's highlights for FY 2015, the challenges confronting SPGG, and the report for the term 2014/2015.

FY 2015 Highlights

2.2.1 The Wellness Centre was upgraded, and the Guild's air-conditioning system replacement program had moved into its third year.

2.2.2 SPGG received an estimated funding of \$9,000 from the Employment and Employability Institute (e2i), which was used to fund some of the staff training.

2.2.3 The Chairman also informed members that the Guild has recently switched our energy supplier from Singapore Power to Seraya Power, in an effort to reduce operating costs. The new supplier would help the Guild to save an estimated \$80,000 (20%) per year. The Chairman added that the target for FY 2015/2016 would be to reduce the utility cost by an additional 10 to 15 percent.

2.2.4 The Endowment Fund stood at \$1.5 million, with 72 bursaries given out in FY 2015. Over the four (4) years since its inauguration, SPGG Endowment Fund has helped a total of 154 Singapore Polytechnic (SP) students who would have otherwise fallen through the cracks of existing financial assistance schemes. Since it was an endowment fund, monies would continue to be generated for future disbursements.

2.2.5 As part of SPGG's drive towards establishing an Entrepreneur's Hub, as one of the four (4) strategic pillars, two (2) BIG Idea events were held; one in May and the other in October 2015. The idea pitching event attracted good turnouts. The most recent event, held the day before the AGM, presented the panellist with ideas of which two (2) were very good ideas that could be developed further. The Guild will push for more entrepreneurial initiatives in the coming FY.

2.2.6 SPGG achieved a milestone in FY 2014/2015 when the Poolside Café was officially certified Halal. The Halal certification was timely as the Guild expanded its income source by focusing on Malay weddings. The certification would enable the Guild the flexibility to provide in-house catering when required.

2.2.7 This FY also saw a significant number of management and staff turnover;

- the changing of two (2) general managers within 12 months;
- major changes for F&B as about 80 percent of the team was replaced;
- Membership lost two (2) managers, and was still in the process of recruiting a new manager.

2.2.8 The Chairman added that the high turnover inevitably becomes an impediment to SPGG's effort in implementing the four (4) strategic pillars.

2.2.9 Adding on, there were also other issues such as the increasing operating and labour costs, declining revenue, and the slow membership growth which had effected SPGG directly.

Financial and Operational Performance

2.2.10 Following the advice of the auditors, there was a change in the manner the revenue was presented; previously, income for Jackpot and F&B were reported net. Now, these two (2) incomes were reported as gross, thus the numbers appeared to have had a big increase.

2.2.11 In FY 2014/2015, the Guild's revenue decreased by 16% from \$14.9 million to \$12.6 million which in turned brought down the surplus before depreciation and tax from \$837,000 to \$543,000. The target for the upcoming FY is to increase the revenue from \$12.6 million to \$14.1 million. This would almost double the surplus from \$543,000 to \$927,000.

2.2.12 The Chairman explained that there were three (3) main sources of income which are jackpot (38%), membership, including subscription and entrance fees (26%) and F&B (22%). Other sources (14%) of income for SPGG included revenue earned from events and rental of incubation offices.

2.2.13 The Chairman highlighted that income from membership fees (entrance and subscription fees combined) declined from \$1.04 million to \$1 million. The target for FY 2015/2016 was to grow by 12%, thus bringing the amount up to \$1.12 million. Income from entrance fees dropped significantly since 2013 from \$230,000 to \$109,000 in 2014 before going down further to \$86,000 in FY2015. Membership recruitment had become more challenging for SPGG partly because most of the SP graduates moved on to universities and chose to terminate their student memberships. The target for membership recruitment was set at \$185,000 for the next FY.

2.2.14 Income from subscription fees was more stable. However, the Chairman added that a substantial income was derived from SP's corporate membership. Should SP choose not to renew their membership in FY2016, the impact to our income would be great.

2.2.15 The Chairman shared that Jackpot income has also been on the decline. Newer and better competitors such as cruises and integrated resorts were on the rise. He mentioned that in the upcoming FY, the Guild aimed to increase 8% in jackpot revenue. Promotional plans are underway to encourage more members to play.

2.2.16 As one of the biggest revenue generators, the F&B department faced a sharp decline in revenue in the last FY from \$1 million down to \$874,000. Plans were underway to enter the Malay wedding market with a target set at \$1.6 million. The club will also strive to be a wedding venue for other ethnic wedding types.

2.2.17 The Chairman emphasised the importance of spending the Guild's cash prudently. Members were informed that the club's current cash position has decreased from \$2.3 million in FY2014 to \$2 million in FY2015 due to spending on renovation of facilities, upgrading of the air-conditioning system and other major repair works. The Chairman further explained that as a society, SPGG does not have access to bank loans. As such, the club depended on generating operating surplus to increase its cash at bank. He also mentioned that for FY 2015/2016, the target was set to increase the cash position by \$200,000.

2.2.18 The Chairman went on to present a 5-year cash flow projection should nothing be done to improve the current situation. The club can expect its cash position to dwindle to \$1.6 million by year 2020 if no new efforts were put in place.

2.2.19 The challenges that SPGG was expected to face in the near future would be viability in terms of finance and operations, and relevance as a society. The Chairman shared that it was important for SPGG to remain relevant and serve the community well. Hence, the four (4) strategic pillars were crucial in supporting SPGG becoming a club of distinction.

- Rebranding: to be the club that attracts younger members;
- Service Quality: let members feel at home in the club with good facilities;
- Entrepreneurs' Hub: help young aspiring businessmen through capital investment, mentorship, and networking;
- Giving back to society: assisting beyond the SPGG Endowment Fund, such as offering scholarships to outstanding students in the future.

2.2.20 Moving forward, SPGG needs to find new sources of revenue. The Chairman explained that SPGG was exploring the use of:

1. Rooftop area: change to an alfresco dining area, barbeque area, or beer garden;
2. Children's Playground area: invite an external vendor to construct a business area which could be sub-let to them for rent-free period of about two (2) years, before returning the space back to SPGG. This would allow SPGG to receive the infrastructure for future use, with little cost on our end.

2.2.21 The Chairman raised the fact that the subscription fees have remained constant for the last 15 years. He highlighted that there would be a need to increase the subscription fees soon in order to keep up with the increasing operational costs. The Chairman invited the general members to indicate their level of support for such increases.

3. TO CONFIRM THE MINUTES OF THE 35TH ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2014

3.1 There being no queries, the Minutes of the 35th Annual General Meeting held on 25 October 2014 was adopted as proposed by Mr ANG WEE TECK THOMAS (9800703) and seconded by Mr YEO HUANG KIAT (L00435).

4. TO RECEIVE, AND IF SO APPROVED, TO ADOPT THE ANNUAL REPORT OF THE 28TH EXECUTIVE COMMITTEE FOR THE FINANCIAL YEAR ENDING 31 JULY 2015

4.1 As there were no matters raised on the Annual Report for the Financial Year ending 31 July 2015, the AGM resolved to adopt the Report as proposed by Mr LIM MENG TONG (L00022) and seconded by Mr TAN KOK HO EDMUND (0100276).

5. TO RECEIVE, AND IF SO APPROVED, TO ADOPT THE STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR ENDING 31 JULY 2015

5.1 Referring to page 36 of the Annual Report, Mr CHUA KIM SOON CHARLIE (9700010) queried on the decrease of almost \$500,000 for F&B income from FY2014 to FY2015. He hoped that the EXCO will look into this matter. Mr CHUA KIM SOON CHARLIE also added that he personally felt that the two (2) hours complimentary parking was insufficient. He gave the example of a member who visits the club to use the gym and shower. This member would then, not have any more time to visit any F&B outlets in the club without incurring parking charges. He believed that the parking restriction could be a cause for low patronage of our F&B outlets aside from the fact that food prices in SP was much cheaper.

5.2 The Chairman explained that since the paid parking system was implemented by SP, the Guild was unable to make any changes. The high staff turnover played as part in the declining F&B revenue but assured members that the new team was now more stable. Aside from that, the moving out of a main Banquet client also contributed to the income loss. As an effort to encourage members to frequent our F&B outlets, affordable menus were introduced and new menus were implemented at the Poolside Café. However, the Chairman continued to encourage members to patronise SPGG's F&B outlets more frequently, as currently, more than half of the F&B patronage came from non-members.

5.3 Mr FOO YOON KIN WILLIAM (9900120) made reference to page 53 of the Annual Report with regards to the high bank charges of \$45,000 for year 2015.

5.4 Mr Victor Lye (Honorary Treasurer and Chairman, Sports) explained that the figures refer to charges imposed to SPGG by the banks for NETS or credit card among others. He further explained that the more frequent these facilities were being used, the higher the charges would get. The Chairman added that he would like to see the charges being higher as that would equate to more revenue made for the Guild.

5.5 With reference to page 35 and 36 of the Annual Report, Mr CHOO CHENG SOON GEORGE (9800702) suggested placing more of the Guild's cash into fixed deposit since the cash at bank and cash equivalent was higher. He mentioned that the Guild should take full advantage of the higher interest rates offered by some banks to maximise the potential of our cash. He noticed that the existing interest rate of 0.16% per annum received by the Guild was rather low as compared to rates offered by some banks which could go up to more than 1%. He further backed up his observation by making reference to page 48 of the Annual Report.

5.6 Mr Victor Lye (Honorary Treasurer and Chairman, Sports) replied that interest rates for fixed deposits vary amongst banks and also dependent on the amount deposited. The Chairman informed members that the Guild's average monthly operating cost was at an estimated \$300,000. In recent years, the Guild has had to place more cash at bank to anticipate any incidental expenses due to ongoing maintenance and renovation works. However, he agreed that more cash could be placed into the fixed deposit to generate a higher yield.

5.7 Returning to the issue of complimentary parking, Mr CHUA KIM SOON CHARLIE (9700010) emphasised that he would like EXCO to take up his request to extend the duration of complimentary parking for members to three (3) hours as that would be a more reasonable duration. He added that he noticed all jackpot players were given per-entry complimentary parking coupons. He further questioned if the refreshments provided to the Jackpot players was causing an increase in its operating costs. He suggested that a more detailed report reflecting expenses breakdown for expenditures by staff for jackpot, F&B and Gym would be better as compared to the current format of reporting on page 51 of the Annual Report.

5.8 The Chairman shared that SPGG purchased complimentary coupons from SP at an estimated cost of \$2,000 monthly and that the two (2) hour coupons were only approved after rounds of negotiation with SP. The Chairman corrected the statement made by Mr CHUA KIM SOON CHARLIE (9700010) regarding the per-entry complimentary parking coupons being given to all jackpot players. Rightfully, only high rollers were given the per-entry complimentary parking coupons. It was necessary to provide refreshments and complimentary parking coupons to engage them meaningfully. He added that he would further investigate the current practise of the jackpot team with regards to issuing of complimentary parking coupons. He also cautioned Mr CHUA KIM SOON CHARLIE against making any casual allegations towards staff and highlighted that SPGG's financial reports were prepared in accordance to the statutory requirements as required by the audit.

5.9 Mr FOO YOON KIN WILLIAM (9900120) seconded the detailed report format requested by Mr CHUA KIM SOON CHARLIE (9700010) by further explaining that Mr CHUA KIM SOON CHARLIE was referring to the management reporting format in a financial report.

5.10 The Chairman replied that the detailed management reporting was done on a monthly basis at the EXCO meetings reported by the Finance Manager. However, members may consult any EXCO members to seek clarification for any issues on the financial report.

5.11 With no further questions raised, the AGM resolved to adopt the Statement of Accounts for the financial year ending 31 July 2015 as proposed by Mr CHUA KIM SOON CHARLIE (9700010) and seconded by Mr FOO YOON KIN WILLIAM (9900120).

6. TO RECEIVE, AND IF SO APPROVED, TO ADOPT THE PROVISIONAL BUDGET FOR THE FOLLOWING YEAR ENDING 31 JULY 2016

6.1 Mr CHOO CHENG SOON GEORGE (9800702) queried on the increase in F&B income of \$2.4 million, nearly 83% as stated on page 60 of the Annual report. He rose his concern regarding the stark difference and if the target was achievable.

6.2 The Chairman replied that while it looked like a huge increase compared to the numbers from FY 2015, the target was considered normal about two (2) years ago. The recent staff turnover for F&B department and the loss of a main client who moved out of SPGG contributed to the decrease in F&B earnings for FY 2014. However, new initiatives such as expanding into the wedding market could help to mitigate the decline. While the target may look challenging, it was not entirely impossible. To date, there was already \$240,000 worth of wedding bookings made with SPGG.

6.3 Referring to page 63 of the Annual Report, Mr FOO YOON KIN WILLIAM (9900120) raised the concern that the high capital expenditure will affect SPGG's bank balance at the end of the financial year.

6.4 The Chairman replied that the capital expenditure was an exhaustive list of any possible requirements by the organisation for this FY. SPGG had placed a stringent approval process for the capital expenditure budget. He added that capital expenditure budgets would only be expensed when enough revenue had been generated. He highlighted that not every item listed on the capital expenditure need to be expensed.

6.5 Still on page 63 of the Annual Report, Mr ANG WEE TECK THOMAS (9800703) questioned if it was really necessary to set a high budget of \$250,000 to upgrade the club membership and accounting system.

6.6 The Chairman explained that the budget was for the replacement of the current Membership Accounting system by Sun Technosystems. The replacement system would cost at the lowest fraction of the standard cost of such a system and would be able to better support technological advances such as an online payment system and facilities booking.

6.7 Mr CHUA KIM SOON CHARLIE (9700010) suggested including long-term maintenance costs, especially for high-cost items like the lift maintenance in provisional budgets. A pro-rated amount based on its lifespan would allow members to foresee any substantial amount spending for maintenance in the future.

6.8 The Chairman noted that the lift in SPGG was well-maintained, and would take into consideration the maintenance costs involved.

6.9 With no further queries, the Provisional Budget for the following year ending 31 July 2016 was adopted as proposed by Mr CHUA KIM SOON CHARLIE (9700010) and seconded by Mr CHOO CHENG SOON GEORGE (9800702).

7. TO CONSIDER, WHERE SPGG'S CONSTITUTION DOES NOT PROVIDE, A MOTION BY THE 28TH EXECUTIVE COMMITTEE TO APPOINT TWO (2) HONORARY AUDITORS FOR THE TERM 2015/2016

7.1 The AGM approved the appointment of Mr CHUA KIM SOON CHARLIE (9700010) AND Mr CHOO CHENG SOON GEORGE (9800702) as the Guild's Honorary Auditors for the term 2015/2016.

7.2 The AGM also placed on record the Guild's appreciation to Mr PATRICK SEW JUNE SUNG (0100126) and Mr EDWIN LOH YOON SIT (0100143) for serving as Honorary Auditors for the term 2014/2015.

8. TO APPOINT LOKE LUM & PARTNERS TO BE THE EXTERNAL AUDITOR FOR THE FINANCIAL YEAR ENDING 31 JULY 2016

8.1 Mr CHUA KIM SOON CHARLIE (9700010) expressed his satisfaction with SPGG's existing external auditor Loke Lum & Partners and mentioned that the increase in fee of \$450 is reasonable.

8.2 The AGM approved to appoint Loke Lum & Partners as the External Auditor for the financial year ending 31 July 2016 as proposed by Mr CHUA KIM SOON CHARLIE (9700010) and seconded by Mr LAM BOON KEE JEFFREY (L00577).

9. TO APPOINT ONE (1) CHIEF SCRUTINISER AND TWO (2) SCRUTINISERS FOR THE SUPERVISION AND COUNTING OF VOTES OF THE BALLOT ELECTION FOR THE 29TH EXECUTIVE COMMITTEE FOR THE TERM 2015/2017

9.1 Mr TAY KWEE SIM (9800097), Mr CHAN VOON SHEN (1000123) and Mr LOW HOW HAN (0100067) volunteered and would act as SPGG's internal Chief Scrutiniser and two (2) Scrutinisers for the Ballot respectively.

10. TO ELECT THE 29TH EXECUTIVE COMMITTEE FOR THE TERM OF 2015/2017

10.1 The Chairman announced that thirteen (13) nominations were received for the current year. In accordance to the Guild's Constitution, twelve (12) Members would be elected to the EXCO and they would hold office until the next election year in 2017.

10.2 The thirteen (13) candidates standing for election were:

No	Name	Membership No.
1	Chua Wee Lin Jasmond	L00703
2	Dr Khong Poh Wah	0900090
3	Lam Boon Kee Jeffrey	L00577
4	Lim Hock Seng Jimmy	L00216
5	Loh Yoon Sit Edwin	0100143
6	Lye Victor	9800285
7	Mu LiGuo Roddy	1000034
8	Ng Ti Lui Gerald	9304194
9	Dr Tan Seng Hong Damian	9800297
10	Tay Choon Mong	L00042
11	Tay Teck Chye Raymond	0600157
12	Tham Choon Kin	L00120
13	Wong Kian Keong	9504769

10.3 Members were informed that Dr DAMIAN TAN SENG HONG (9800297) was absent and had consented the Chairman to give his introduction on his behalf. The nominees were invited to give a short introduction of themselves prior to the commencement of election.

10.4 Members were taken through the ballot procedures by Mr Marcus Chow. Members were advised that under the Constitution they should vote for a minimum of four (4) and a maximum of twelve (12) of the candidates; and that their ballot should be deposited in the Ballot Box.

11. VOTING RESULTS

11.1 Chief Scrutiniser Mr TAY KWEE SIM (9800097) announced the voting results.

Valid Votes	46
Void Votes	<u>04</u>
Total Forms Issued	<u>50</u>

11.2 The following candidates were elected to the 29th EXCO for the term 2015/2017.

No.	Name	Membership No.
1	Lim Hock Seng Jimmy	L00216
2	Tay Teck Chye Raymond	0600157
3	Dr Khong Poh Wah	0900090
4	Lye Victor	9800285
5	Tay Choon Mong	L00042
6	Chua Wee Lin Jasmond	L00703
7	Lam Boon Kee Jeffrey	L00577
8	Ng Ti Lui Gerald	9304194
9	Dr Tan Seng Hong Damian	9800297
10	Tham Choon Kin	L00120
11	Mu LiGuo Roddy	1000034
12	Wong Kian Keong	9504769

11.3 Chief Scrutiniser Mr TAY KWEE SIM (9800097) declared the 12 newly elected members officially appointed. He congratulated and welcomed the newly elected members to the 29th Executive Committee.

11.4 The newly elected members were informed that the first EXCO meeting would be held the following Thursday, 29 October 2015, at 7.30pm at the Executive Boardroom. The purpose of the Meeting would be to elect office bearers, and all newly elected members were advised to be present.

11.5 Mr JIMMY LIM HOCK SENG (L00216) thanked non-elected candidates for standing for election and hoped that they would continue to contribute to the Guild.

11.6 He also took the opportunity to thank Mr HENRY YEO SECK KAN (0000076) and Mr LOW MING WAH (1100120), who had decided to step down, for their excellent contributions to the SPGG EXCO. Last but not least, he thanked his fellow EXCO colleagues who had served with him during the last term.

12. ANY OTHER BUSINESS

12.1 Mr JIMMY LIM HOCK SENG (L00216) opened the session by sharing the request made by an anonymous member not to increase the subscription fees which the EXCO members would take into consideration.

12.2 Mr YEO HUANG KIAT (L00435) brought up the point that Singaporeans would flock to F&B establishments that served quality food and that was lacking in SPGG. He highlighted that the quality of food served in SPGG had declined and suggested that the EXCO members look into it.

12.3 Mr JIMMY LIM HOCK SENG (L00216) agreed and reiterated that the high turnover of staff was a contributing factor for the decline in food quality. However, he assured that efforts were being made with the Executive Chefs to ensure more quality dishes were being introduced.

12.4 Mr CHAN VOON SHEN (1000123) questioned if SPGG was still opened to all SP students. He felt that the patronage of SP students at the Guild's F&B outlets may help to increase revenue.

12.5 Mr JIMMY LIM HOCK SENG (L00216) replied that certain facilities in the Guild were opened to the SP students. In the past, students who successfully enrolled to SP were automatically given SPGG membership without having to make any payment. The aim was to gain access to their personal data for marketing purposes. In exchange, these students were allowed to use the Guild's facilities during off-peak hours. This program stopped when the matriculation process in SP was upgraded. Currently, SP students who joined SPGG at \$99 for three (3) years as student members have full access to the Guild. The purpose of this program was to have the student members converted to ordinary members upon their graduation. However, the student membership situation was being closely monitored to ensure that overcrowding does not happen in the Guild.

12.6 Mr LOW HOW HAN (0100067) suggested imposing the Minimum Spending Levy (MSL) on Student Memberships. He noted that some students were utilising the Quiet Corner and bringing along friends who were non-members.

12.7 Mr JIMMY LIM HOCK SENG (L00216) mentioned that it may be financially challenging for some students, hence imposing the MSL on their membership may not be the right thing to do.

13. CONCLUSION OF THE 36TH ANNUAL GENERAL MEETING

With no other issues to discuss, the 36th Annual General Meeting concluded at 1715hrs on 24 October 2016.



Mr Jimmy Lim
President
28th Executive Committee



Mr Wong Kian Keong
Honorary General Secretary
28th Executive Committee

President's Message

Dear Fellow Members,

SPGG has made progress in the past year despite the challenging economic climate, especially in the areas of its four pillars—raising the Guild's profile, creating a hub of entrepreneurship, giving back to the SP community, and rebranding the Guild and improving our service quality. In other areas, the Guild's human resource issues stabilised, and expenditure has been controlled even further. On the productivity front, we have embraced processes that involve leveraging on technology, and this has made the staff's workflow more efficient. The Guild's financial position remains sound, and our financial performance is improving.

Leadership Dialogue series—Learning from the Best

The SPGG Leadership Dialogue series started about four years ago, with the objectives to educate, inspire, and instil leadership values and qualities amongst the members of SPGG and the Singapore Polytechnic community, by learning from our national leaders, industrial captains, and business champions. Over the years, we have had the fortune of learning from prominent leaders such as Emeritus Senior Minister Mr Goh Chok Tong, former Labour Chief Mr Lim Swee Say, and Deputy Prime Minister Mr Tharman Shanmugaratnam, and many others.

In 2016, we hosted three high-profile speakers. In March, we had a candid and inspirational conversation with Ambassador-at-Large Professor Tommy Koh on the topic of foreign policy and leadership. In June, we had Dr Tan Cheng Bock share with us his motivation to contest for the Presidency of Singapore, and even revealed interesting personal incidences with our founding Prime Minister, the late Mr Lee Kuan Yew. Finally, in September, we hosted Mr Lim Siong Guan, Group President of sovereign wealth fund GIC Pte Ltd, and founder of non-profit organisation Honour (Singapore). These three dialogues were well-attended, and we shall continue to host more dialogues in 2017.

Big Idea—Flagship event for the Entrepreneurs' Hub

The second and third instalment of the Guild's entrepreneurship programme—Big Idea—was hosted in October 2015 and April 2016, with a fourth scheduled in December 2016. The Big Idea has continued to attract many budding entrepreneurs to share their business plans with investors and the audience. Our participants have learned much knowledge from our panel of judges—some of whom are our own members with proven track records in the business and investment industries. SPGG is steadily becoming known as a platform for entrepreneurs to showcase themselves, and network with their fellows, and expand their capabilities, especially with our members, many of whom are successful entrepreneurs themselves.

Endowment Fund—Gift of Education

SPGG's Endowment Fund continues to resonate with our like-minded donors to provide needy students from our alma mater an opportunity to complete the education journey with Singapore Polytechnic despite their challenges in life. The funds raised have exceeded \$1.7 million, and a total of 215 bursaries have been awarded. More details on the Endowment Fund are on page 12 of this Report.

SPGG-HNC Cycling for Charity 2016—Giving Back

2016 saw a major charity event organised by SPGG and the Holland Neighbourhood Committee, which raised funds for The Singapore Association for the Deaf, and also created awareness for safe cycling on our roads, and we made many new friends through the various partners and volunteers. Cycling for Charity 2016 was a phenomenal success, with special guest Mr Chan Chun Sing, Minister in the Prime Minister's Office, and Adviser to Tanjong Pagar GRC Grassroots Organisations (Buona Vista) in attendance. A full account is on page 18 of this Report.

SPGG has certainly come a long way, and we continue to grow and flourish. This would not have been possible without you—our fellow members—for your continuous, unwavering support, and confidence in your Executive Committee. I thank you! I also give thanks to my colleagues in the Executive Committee, as well as the Management and support staff, for their tireless work in serving our members, and making sure the Guild is running like a well-oiled machine. I look forward to continue this excellent working relationship with everyone, as we take SPGG into the future.



Mr Jimmy Lim
President
29th Executive Committee

29th EXECUTIVE COMMITTEE 2015/2017



1. Mr Jimmy Lim

President

Chairman, SPGG Endowment Fund



2. Dr Khong Poh Wah

1st Vice President

Chairman, Special Projects (Outreach)



3. Mr Wong Kian Keong

2nd Vice President

Chairman, Special Development Projects



4. Mr Raymond Tay

Honorary General Secretary

Chairman, Lifestyle, Wellness & Youth



5. Mr Tham Choon Kin

Honorary Assistant General Secretary

Chairman, Facilities



6. Mr Tay Choon Mong

Honorary Treasurer



7. Mr Roddy Mu

Honorary Assistant Treasurer

Chairman, Outreach



8. Mr Jasmond Chua

Chairman, Membership Development & Services



9. Mr Victor Lye

Chairman, Food & Beverage

Chairman, Sports



10. Mr Gerald Ng

Chairman, Communications & Marketing



11. Dr Damian Tan

Chairman, Entrepreneurship
Co-Chairman, Social Responsibility



12. Mr Jeffrey Lam

Co-Chairman, Social Responsibility



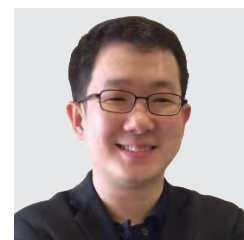
13. Dato' Ramasamy Ramesh

Co-opted Member



14. Mr Wellon Chou

Co-opted Member



15. Mr Adrian Cheong

Co-opted Member

EXECUTIVE REPORT

Honorary General Secretary: Mr Raymond Tay

Honorary Assistant General Secretary: Mr Tham Choon Kin

The Honorary General Secretary is responsible for the administration of Executive Committee (EXCO) meetings, and Annual General Meetings. EXCO meetings were held on the last Thursday of every month, and discussions include approving capital and operating expenses, and providing guidance to the Management for the implementation of strategic initiatives. Other discussion include membership recruitment and satisfaction, maximising infrastructure utilisation, and outreach with Singapore Polytechnic, as well as public and private organisations. A total of 11 meetings were held for the 29th Executive Committee in FY 2015/2016.

COMMUNICATIONS & MARKETING

Chairman: Mr Gerald Ng

The past year has seen marketing and communications efforts concentrating on digital platforms for outreach. The Chairman of this sub-committee, Mr Gerald Ng, worked closely with the Marketing & Communications staff in reaching out to members, and the Singapore Polytechnic community, using email platforms, sms marketing, and most importantly, social media—primarily through the Facebook and Instagram platforms.

The use of these platforms comes with their own unique set of challenges. For example, the Guild regularly disseminates emails about its upcoming events, F&B promotions, merchant benefits, notices, etc., sometimes on a daily basis. This frequency of ‘email blasting’ needs to be managed carefully, to mitigate the number of recipients who unsubscribe from the email mailing list—once an unsubscription is made, it cannot be reinstated without the express permission of the recipient. Members who choose to unsubscribe may miss out on the latest happenings and offers, and would not be kept abreast of the Guild’s activities.

Another challenging area is the Guild’s website. In today’s age of mobile connectivity, first-page search results in search engines such as Google are highly important, and the Guild stands to gain from being featured in the first few results of searches for function room bookings, wedding bookings, family activities, and even club membership. An effort is being made to study the strategies of search engine marketing (SEM), and how it can benefit the Guild.

The Guild continues to find ways to communicate to its members, while finding ways to reach out to potential members in the Singapore Polytechnic community, as well as the graduate community at large.

ENDOWMENT FUND

Chairman: Mr Jimmy Lim

Since the launch of the Endowment in February 2013, SPGG, along with Singapore Polytechnic, has awarded 215 bursaries, and received more than \$1.7 million in donations—thanks to the donors’ Gifts of Education, which has helped deserving SP students to focus on excellence in their educational journey at SP, instead of worrying about their financial challenges. The Endowment Fund Committee is comprised of President Mr Jimmy Lim, Mr Tay Choon Mong, Mr Wong Kian Keong, and Mr Jackson Chua, with advisors Mr Yeo Keng Joon, and Mr Tan Hang Cheong. In 2016, a total of 78 bursaries were awarded—the highest since the inception of the Fund. Again, thanks goes to the donors who contributed, and helped our needy students immensely.

Appreciation Dinner on 16 June 2016

An Appreciation Dinner was held for the donors of the Endowment Fund, and the student beneficiaries were also invited—this provided a chance for the benefactors to meet with the students in a relaxed setting, and to get to know them better. The Guest of Honour was Mr Ken Choo, Registrar, and Senior Director of the Student and Academic Affairs Cluster.

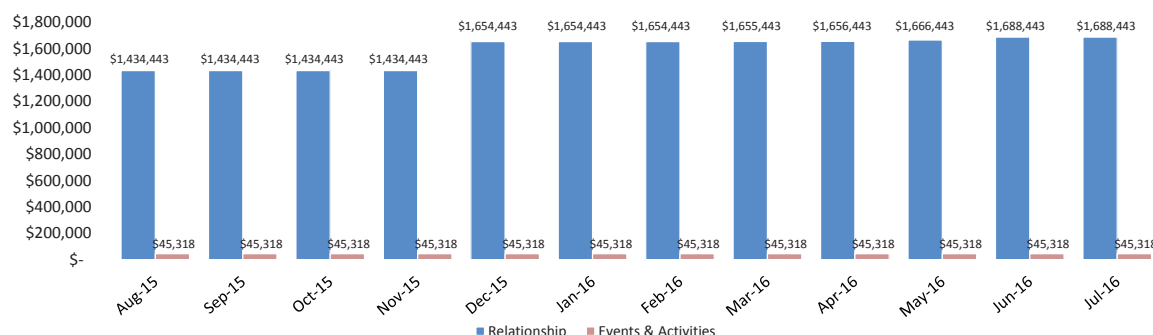
A highlight from the Dinner was a speech from a beneficiary—Ms Sim Xuesi, a third-year Biomedical Science student, and a recipient of the Yeopp Sui Hong Bursary. With an openness that touched the hearts of the attendees, she spoke about her parents’ struggles as a night-time taxi driver and part-time cleaner, and although they struggled to make ends meet every month, they believed in the importance of education, and always emphasised the fact that Xuesi and her siblings should focus on their studies, and leave the financial matters to the parents. Xuesi said, “While some students work hard to win a game console from their parents as a reward, I work hard to break through the cycle of poverty, and give my parents a better life.”

Xuesi is an example of the student who needs assistance; who would have otherwise fallen through the cracks of the existing financial assistance schemes. It is with the substantial contributions from our donors that students like Xuesi can continue to pursue academic excellence, without having to worry about money.

EXECUTIVE REPORT

The Endowment Fund continues to serve its function. The monies are administered by Singapore Polytechnic, with much assistance from the Student Service Centre and its Student Counsellors. The Singapore Government also contributes to the Fund, by matching the donation by 1.5 times, so that a bursary of at least \$1,800 will be awarded to each SP student. Individuals who wish to donate to our worthy cause may contact us at jimmylim@spgg.org.sg. A tax deductible donation receipt will be issued for each donation.

SPGG Endowment Fund Donation



Amount By Month	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Amount Collected	-	-	-	-	220,000	-	-	1,000	1,000	10,000	22,000	-
Total Donation (YTD)	1,479,761	1,479,761	1,479,761	1,479,761	1,699,761	1,699,761	1,699,761	1,700,761	1,701,761	\$1,711,761	\$1,733,761	\$1,733,761

ENTREPRENEURSHIP

Chairman: Dr Damian Tan

SPGG has been regularly hosting the Big Idea entrepreneurs' pitching event since its launch in April 2015. Since then, there has been an increase of the number of entrepreneurs, audience members, and interested angel investors and venture capitalists attending each Big Idea. The Big Idea serves as a platform where individuals or teams of entrepreneurs pitch their ideas to a panel of investors, and experienced and successful entrepreneurs, who do more than just listen to their ideas. The panellists also play the part of judges, and comments on the financial viability of the ideas, presentation skills, and insight into the possibilities or pitfalls of the ideas themselves.

Two Big Idea events were held in the last Financial Year—on 23 October 2015, and 21 April 2016. Both were well attended, and the ideas which were pitched were diverse and innovative. The pitchers themselves came from varied backgrounds, from recently graduates students, to working professionals.



Perseus Ang from CultureEats pitches to the panel

At the end of each Big Idea event, the pitching teams, panellists, and the audience network with each other, and sometimes some of the teams find themselves introduced to the personal networks of businesspeople and investors.

The start-up ecosystem in Singapore is thriving, and the universities and polytechnics make up a big part of this ecosystem, nurturing the entrepreneurial spirit in students, and providing them the platform to turn their business ideas into reality.

The time continues to be ripe for budding entrepreneurs to seize opportunities to develop their innovative ideas, and transform them into successful businesses. The Big Idea by SPGG is the right platform for these ideas to be pitched, and it will put SPGG on the map as an entrepreneurs' hub, especially for students of Singapore Polytechnic.

EXECUTIVE REPORT

FACILITIES

Chairman: Mr Tham Choon Kin

The management of the facilities of the Guild requires attention to detail, from preventive maintenance, to sourcing for new equipment that is efficient and cost effective. Emphasis is also placed on making sure that existing equipment is maintained to ensure a productive lifespan. Another aspect of the Facilities portfolio is to look into areas of the Guild where they could be enhanced to provide another service to members, and potentially bring additional revenue to the Guild.

New pub operator, for the renamed Prince Edward Lounge

With the lease of the previous Lustre Lounge due to end on 31 March 2016, plans were made to revitalise the Guild's pub and karaoke lounge. A Task Force was set up to review rent revenue, and terms and conditions. An open-tender process was approved, and interested vendors were encouraged to bid. After careful review, the tender was awarded to Wiser Karaoke Lounge & Pub Pte Ltd to refurbish and operate the new lounge. The name Prince Edward Lounge was recommended, as a homage to the Guild's former pub.



Prince Edward Lounge was open to members in April 2016, and has been patronised by members and guests ever since. The Lounge has a Members' Night on every last Thursday of the month, where members get to enjoy free-flow of Sapporo beer, delicious food, lucky draws, and the myriad of facilities available in the lounge, which include state-of-the-art electronic dart boards, a karaoke lounge fit for a party of 20 persons, and five pool tables. After receiving feedback from patrons, plans are being reviewed to include a billiards table for billiards players.

Replacement of air-conditioners at The Restaurant, and Prince Edward Lounge

The air-conditioning system in The Restaurant and the former Lustre Lounge were in need of replacement, and a tender process was initiated. It was decided that the system in the Lounge would be replaced when the new operator was renovating the area for the new Prince Edward Lounge. After receiving five proposals, the tender was awarded to L-Tech Air-Con Services Pte Ltd. The Restaurant was closed for four days while the installation took place, and the energy-saving system has been running efficiently since then.

Repair of rooftop linkbridge—replacement of underside membrane panels

One of the issues the Guild was facing for some time was the appearance of the underside of the linkbridge on the rooftop connecting both sides of the Guildhouse. One of the panels had fallen, and there were visible tears on other panels. To address the problem, several vendors were invited to quote for a solution, and the award went to Instant Access Systems, who recommended replacing all the panels with 1.5mm thick aluminium sheets, as the existing panels were made of a material that was too costly to acquire. The replacement required endorsements by a Professional Engineer, for the installation works, as well as the scaffolding to access the linkbridge. Safety barriers were in place to allow unhindered access to the Guildhouse, while ensuring that dust, debris, and noise were kept to a minimum. The full works were complete in two weeks, with the linkbridge looking as good as new.



Future initiatives

While regular preventive maintenance continues, effort is being made to look into improving other facilities and equipment in the club, especially with energy efficiency, waste management, and water conservation in mind. Future works will be communicated to members via the Guild's weekly emails, and official notices on the Members' Notice Board located next to the Quiet Corner. Both male and female toilets at Level 2 and 3 are in need of an upgrade to meet service requirements. A provisional budget of \$190,000 will be set aside for the upgrade. An open tender will be called for such upgrading works once the budget is approved, and members will be informed of any developments.

EXECUTIVE REPORT

FOOD & BEVERAGE

Chairman: Mr Victor Lye

Food & Beverage at SPGG went through a number of changes the past year, with high staff turnover, menu changes, and the sluggish economy being some of the factors affecting this aspect of the Guild. Staff changes resulted in a completely new team, but this area is now stable. The department is now headed by Mr Jason Long—an experienced manager in the F&B industry, who previously worked in the Guild before working in cruise ships—and has made some significant changes, especially in The Restaurant, and the Poolside Café.

One of the first changes which were implemented was the introduction of the SPGG Rewards Card. The Rewards Card encourages regular diners to accumulate ‘stamps’ each time they spend \$20 at The Restaurant or the Poolside Café. Every few stamps will reward the diner with a free dish—churros à la mode, or beef tom yum lasagne—or the diner could exchange the reward for F&B vouchers from \$10 to \$20. The Card will be valid until end-February 2017, whereby a different set of rewards will be in place. The Rewards Card is also expected to appeal to non-members who dine at SPGG often.

To complement the Rewards Card, the menus at both outlets have been updated. The Restaurant’s menu will now feature more Western cuisine, and now includes a Weekday Set Lunch where diners can choose either a Western Set or a Chinese Set, for only \$15.80. Some familiar favourites will remain, such as the Assam Fish Head Curry. The Poolside Café’s menu has been updated to include more sandwiches and burgers, an all-day breakfast dish, more local delights such as white carrot cake and hokkien mee, and several new carefully-chosen dessert to complement any meal. The new menus were well-received by diners.

The Coffee Hub continues to serve as an outlet where diners can get a quick and light meal, along with their favourite cups of coffee and tea. Several lunch menus were introduced for limited periods, from pasta dishes, to local favourites such as laksa and mee rebus—the laksa dish proved to be the biggest favourite, and continues to be served at the outlet. Members are highly encouraged to give their feedback about the quality of food and service at the Guild’s F&B outlets, as the feedback allows the F&B team to further refine the dining experience of our members, and make continuous improvements to this area of the Guild.

LIFESTYLE, WELLNESS & YOUTH

Chairman: Mr Raymond Tay

It was an eventful year for SPGG. A number of new events were created to focus on specific demographics in the Guild—dialogue sessions with high-profile leaders in politics and business for members who keep up with current regional and global events; entrepreneurship-networking contests which appeal to the budding investors and entrepreneurs amongst us; and even a social cause, for members who were looking for an engaging activity where they could also give back to society. These events, as well as others, are a precursor to future events which will be tailored to suit particular members’ interests in our Guild.

Year-end party 2015

SPGG’s year-end party for 2015 was a huge success. Themed with Hawaii in mind, an enthusiastic crowd of a hundred club members and guests descended on the poolside, where tables and tiki torches were set up. The festivities began with an ‘ice breaker’ game, where the crowd had to introduce themselves to each other, and remember five unique things about them, followed by the early bird luck draw. The Master-of-Ceremony invited everyone to a delectable spread of food and drink specially prepared and served by the chefs and F&B staff.



Members and guests at the Aloha! Year-end Party

Entertainment for the evening was a ‘live’ band performance, followed by a Hawaiian Dance performance by ‘Ori Tahiti, a locally-based Tahitian dance school. Table games and lucky draws continued well into the evening, with patrons taking mementos of the evening with photographs taken from the photo booth. It was a long but pleasant night, with cool, balmy weather, and lilting Hawaiian music in the air, as the event drew to a close.

EXECUTIVE REPORT

Finance talks

One of the more popular events in the Guild is our regular talks and seminars on financial matters. In late April 2016, we organised a talk about Estate and Legacy Planning with guest speaker Mr Eugene Soo, who educated participants on the relevant laws and regulations pertaining to passing on assets after one passes away. A second talk was organised with Maybank Kim Eng, where participants learned about generating passive income thorough Real Estate Investment Trusts, and dividend stocks.



Youth Chapter committee with Sapporo representative (second from left)

Youth Chapter

The Youth Chapter organised a Beer Appreciation event with representatives from Sapporo beer, courtesy of the operator of the Prince Edward Lounge, on Friday, 20 May 2016. Those who attended were treated to a spread of Japanese-inspired cuisine, and had complimentary bottles of Sapporo beer. During the evening meal, the participants were treated to a presentation of Sapporo's history, and how the beer was made. The evening was far from over, though—it continued in the Prince Edward Lounge with more Sapporo beer, and participants partied the night away.

Chek Jawa Exploration Trip

A little over 30 members and guests had the pleasure of discovering nature at Singapore's own backyard on 23 July 2016. Participants made an early morning trip to Chek Jawa in Pulau Ubin to be inspired by the unspoiled nature and tranquillity of the little island—it has one of Singapore's richest ecosystems, with seven different habitats inside a 100-hectare protected land mass.

After spending much of the morning travelling between the mangrove and coastal areas, the group sat down for a much-needed quick break, and an opportunity to take a picture for posterity.



Chek Jawa Explorers at Pulau Ubin



Women's Day participants

Women's Chapter

A special day was set aside to celebrate women—the Guild organised Women's Day on Saturday, 30 July 2016, and we collaborated with multiple vendors and speakers to create a bazaar-like atmosphere in the Aster and Bluebell Rooms. Participants were given goodie bags, complimentary hand wax treatments, and they also indulged in a hearty buffet lunch. The guest speakers spoke about women's health—Dr Koh Chung Fai, an Obstetrician and Gynaecologist from Mount Elizabeth Medical Centre, who gave an insightful talk on cervical cancer and PAP smears; and Mr Marc Pereira, a fitness trainer who specialises in women's fitness, and gave much valued tips on diet and proper exercise.

More events in the future

Members can look forward to more events, held inside SPGG, as well as outside—and even overseas—over the coming months, and can look for more information in the Guild's email blasts, and the website. Members are also encouraged to indicate the type of events they would like to attend, by emailing their preferences to events@spgg.org.sg

MEMBERSHIP DEVELOPMENT & SERVICES

Chairman: Mr Jasmond Chua

The Guild continues to engage its members, as well as recruit new ones. This year, effort was made to retain members who were considering to leave SPGG, as well as engaging the Singapore Polytechnic student community, who are the Guild's ideal consumer segment in getting new members.

EXECUTIVE REPORT

Reciprocity with other clubs

Some of the concerns of members who wished to resign, was that they found it troublesome to travel to the Guildhouse. To that end, the Guild is happy to report that reciprocity arrangements were made with Raffles Marina, and the relationship with SIA Sports Club was renewed. SPGG members can now make use of the facilities in both clubs, and also enjoy renting chartered yachts and cabin cruisers at Raffles Marina, and preferential rebates.

Membership recruitment

In terms of recruitment, the Guild adopted a new strategy, leveraging on the regular events and activities organised for members. From registration records, a number of members bring friends and colleagues along for these events, and are registered as guests. As a result, during these events, staff from the Membership department were present to network with the guests, and provide more information to those who begin to show interest in signing up for membership. This was successfully adopted for events such as the Chek Jawa Exploration Trip, and will be adopted for the upcoming Year-end Party this year.

This year was a good year for the recruitment of student members—214 students were recruited in total this year. The bulk of the recruitment was credited to engagement efforts during Singapore Polytechnic's freshmen's open house. In a related area, the Guild recruited 55 fresh graduates—also from the result of engaging the community during the Polytechnic's Convocation Ceremony. The Guild hopes to continue this positive trend in the following year.

An unlikely area where there was interaction with the students were during club tours for third year students from SP's School of Architecture & The Built Environment. Senior Lecturer Mrs Lee Mee Fah—an SPGG member—regularly requests these tours every six months, to teach her students about the safety and security of facilities in a commercial environment. Staff from the Maintenance, Marketing & Communications, Membership, and Food & Beverage departments were present to give the guided tour, and covered aspects on the Guild's history, business model, security, access control, food safety, landscaping, and general upkeep. A total of 167 students have been given these tours since July 2015. The tours end with a presentation of upcoming events at the Guild, and offers of the student membership package. A survey was prepared also to get feedback about students' impression of the Guild, and questions on what would encourage them to take up membership.



Third-year students of the Diploma in Hotel & Leisure Facilities Management, with Mrs Lee (far right)

OUTREACH

Chairman: Mr Roddy Mu

As part of SPGG's efforts to reach communities outside the Guild, the Outreach programme was made to introduce an intellectual element—primarily through dialogue sessions with high-profile individuals in politics and business, who are seasoned in their fields of expertise.



From left: Mr Viswa Sadasivan, Prof Tommy Koh, and Mr Jimmy Lim

In Conversation with Professor Tommy Koh

The first dialogue session kicked off in March this year, with a much-anticipated talk by Singapore's Ambassador-at-Large, Professor Tommy Koh. Moderated by Mr Viswa Sadasivan—an experienced media personality schooled in law, and a commentator on local and regional politics—Professor Koh gave entertaining insights to his career background, and experiences in the United Nations, to an enraptured audience.

Professor Koh also fielded questions from the audience, particularly about his views on American politics, and how it could affect South East Asia and the rest of the world. Professor Koh expertise in international politics showed in the way he gave measured responses, which were still honest, and sometimes sprinkled with his trademark self-deprecating humour.

EXECUTIVE REPORT



Heart-to-Heart Leadership Dialogue with Dr Tan Cheng Bock

The second dialogue of the year was with guest speaker Dr Tan Cheng Bock, and guest moderators Dr John Ng, and Mr Alvin Foo. Dr Tan is a familiar face to most Singaporeans—he is a former Member of Parliament of Ayer Rajah Single Member Constituency, and more famously, was a candidate for the Singaporean presidential election of 2011. The guest moderators were also authors of the book *Heart-to-Heart with Asian Leaders*, which included exclusive interviews with leaders and

influential figures, with Dr Tan Cheng Bock as one of the leaders. The book provided an insightful look at leadership issues with personalities from politics, business, finance, and academia. The interviewed leaders were selected for the values they represent, and how they overcame crisis, and staged comebacks against the odds.

After a light buffet dinner, the audience sat down to hear Dr Tan speak on a wide range of issues, from his medical practice to his career in politics. His practice began in a remote village called Ama Keng, situated in Lim Chu Kang, and his patients were mostly the families of poor farmers. After the brief question-and-answer segment, Dr Tan proceeded to autograph copies of *Heart-to-Heart with Asian Leaders*, which also provided photo opportunities for the eager audience members.

Future dialogues with leaders and influencers

Such dialogues will be a mainstay in SPGG's event calendar—these dialogues are also an excellent way to engage with partners of the co-organisers, World Scientific Publishing, and find new ways to open opportunities to recruit new members, and to create more collaborations with other organisations in creating value-added events and activities. More information about upcoming dialogue sessions will be published in the Guild's website at www.spgg.org.sg, as well as the weekly email blasts. Posters will also be put up in the Guildhouse.

Members who wish to connect the Guild with appropriate speakers and moderators, are encouraged to do so, and they may contact the Guild at events@spgg.org.sg. The Guild hopes to see the continued support of these events by members, as more such events are organised in the future.

SOCIAL RESPONSIBILITY

Chairman: Mr Jeffrey Lam

Chairman: Dr Damian Tan

The introduction of a new portfolio of the Executive Committee—one that focused on giving back to the extended community—created a highly-intricate, and well-accomplished effort to raise funds for a worthy cause, engage the Singapore Polytechnic community and the surrounding neighbourhood, in a spirit of togetherness, and create new friendship in the process.

SPGG-HNC Cycling for Charity 2016

It was a tremendous success for the SPGG-HNC Cycling for Charity 2016 event, co-organised by SPGG and the Holland Neighbourhood Committee, held on Saturday, 25 June. A large number of partners and sponsors collaborated as well—Community Chest, National Parks, National Environment Agency, ActiveSG, Pokka, and RenoTalk, just to name a few—with almost 200 cyclists and volunteers from SPGG's membership, Singapore Polytechnic, and residents of the Buona Vista community. Even Queenstown Neighbourhood Police Centre and Traffic Police got into the act—police officers set up a theft-prevention awareness booth, and issued bicycle security labels with unique serial numbers to deter bike theft, and shared important messages on road safety to participants.



EXECUTIVE REPORT

The event's special guest was Mr Chan Chun Sing, Minister in the Prime Minister's Office, and Adviser to Tanjong Pagar GRC Grassroots Organisations (Buona Vista). With Mr Chan in attendance, the President and Executive Committee members of SPGG, and representatives from Holland Neighbourhood Committee presented a cheque of \$30,000 to The Singapore Association for the Deaf (SADeaf)—funds raised from cyclists and volunteers to provide students from SADeaf with customised educational programmes aimed at developing their potential and helping them to be independent, self-supporting and contributing members of society. Additional donations were received after the event, which made the total amount to \$48,803.83.

After a warm-up session for the cyclists and interaction with them and volunteers, Mr Chan flagged off the riders from Gate 3 inside Singapore Polytechnic, who cycled in groups to Bukit Gombak Sports Complex, and West Coast Park, before returning to Gate 3 several hours later. All the cyclists returned safe and sound, and satisfied.



Special Guest Mr Chan Chun Sing (in red shirt) with the organisers

Mr Jeffrey Lam, Executive Committee and Co-Chairman of SPGG's Social Responsibility, and Co-Chairman of Cycling for Charity said "This event gave us a chance to create a greater bond with our members, as well as graduates of Singapore Polytechnic—past and recent, through a social cause, and at the same time promoting road safety awareness."

Dr Chia Kiat Swan, Chairman of Holland Neighbourhood Committee, and Co-Chairman of Cycling for Charity, said "The spirit of this event shows how we bonded the cyclists from Buona Vista, all with different cycling abilities, to come together as one community. This event serves well for private estate residents to give back to the community and spend meaningful time cycling for charity alongside SADeaf beneficiaries with hearing impairment."

Ms Ng Ling Ling, Managing Director of Community Chest, said "We are grateful to SPGG and the Holland NC for raising funds through this event. Donations will go towards programmes for beneficiaries with hearing-impairment like special school and integration support services, giving them hope to maximise their potential. We are also heartened that SADeaf beneficiaries have been invited to share the joy of cycling by participating in the event."

More charity events to come

The success of the Cycling for Charity event was underscored by the professional and personal efforts of everyone who was involved, and showed how a common cause could unite people from different communities.

To that end, SPGG will continue to create more opportunities for collaboration with our neighbours, as well as engage in social causes that will give SPGG a greater stand in its mission and vision to give back to the community.



Cyclists proceeding to the West Coast checkpoint, before heading back to SPGG

EXECUTIVE REPORT

SPECIAL DEVELOPMENT PROJECTS

Chairman: Mr Wong Kian Keong

The Special Development Projects sub-committee's objective is to create new revenue sources for SPGG, so as to increase and improve the Guild's revenue streams.

There are some facilities and spaces in the Guild which are under-utilised—such as the rooftop, former playground, and tennis courts—and there have been discussions into converting some of these areas into facilities or services which can generate revenue for the Guild. One of the possibilities which was considered was a preschool; however, this suggestion was mooted after realising that there were space constraints to cater to the full facilities required for a standard preschool. Discussions were also being held with developers such as Orange Tee Properties, to seek viable proposals which can be an ideal fit for the Guild.

On another front, advice was sought from the Urban Redevelopment Authority, for the change of use for the Guild's rooftop. An update on these and future proposals will be communicated to members in the Guild's media platforms.

SPORTS

Chairman: Mr Victor Lye

The past year has been a very busy period for the sports sections in SPGG, especially with the addition of a new section—the Golf Passion Group. The GPG was created to cater to the golf community amongst our members, and to revitalise golf activities for the Guild. Meanwhile, the Running Interest Group has been steadily taking part in local running events, and the Bowling Section has been active as usual, keeping the lanes in the Bowling Alley busy with its regular activities.

Bowling

The Bowling Section holds regular activities events with the regular Fun Bowl which is open to all members and guests, and encourages family bonding on a Saturday afternoon, complete with cash prizes. The Fun Bowl is not a competition, but rather an environment which is conducive to beginner players, and for seasoned players just looking to have a good time.

Another regular activity is the Monthly Bowling Medal. Open only to members of the Guild and reciprocal clubs, this activity focuses on intermediate and seasoned players. To increase interest in the Monthly Bowling Medal, the format of play varies from 9-pins, and 3-6-9, to bowling with handicap pinfalls.

A friendly game with a fellow club was also arranged. NUS Business School Alumni (NUSBSA) and SPGG's Executive Committee (EXCO) engaged in a friendly bowling game on 11 March 2016 at SPGG's Cosmic Bowl. This friendly was hosted by NUSBSA as a reciprocal to the earlier friendly hosted by SPGG on 9 July 2015. This friendly offered an excellent opportunity for the two committees to interact and to build up warm ties and mutual understanding.

A sumptuous dinner was held at the Poolside Events Room before the commencement of the game to get everyone into the spirit of friendly competition. The event was so well-received that it was agreed that this will be an annual event between the two groups to commemorate and built up the spirit of camaraderie between the two alumni clubs.



Another successful event was the Annual Bowling Championship, held on 16 July 2016. The Championship is the pinnacle bowling event of the year, with categories split into the Men's Open, Women's Open, Graded, Senior, and Youth. The finals were held over three Saturdays from 2 to 16 July, with qualifying beginning as early as late June, and the players fought with all their might and skill.

At the end of the Championship, all the players were treated to a buffet dinner, where the victors walked away with the coveted prizes and trophies.

EXECUTIVE REPORT



Winners of the Men's Open



Winners of the Youth Division

Golf Passion Group

SPGG's latest golf section was launched on Saturday, 12 December 2015, as the Golf Passion Group (GPG); the inaugural tee off event promised much food, games, and prizes. A sumptuous lunch buffet was prepared, and after the opening address by Mr Victor Lye, Chairman of Sports, and Mr Victor Lim, Pro Tem Chairman of the GPG, the participants proceed to play a Hole-in-One putting game, where skilled or lucky players stood a chance to win prizes ranging from SPGG umbrellas and towels, to bowling vouchers, wine, and even a Mercedes-Benz, albeit a detailed 1:18 scale die cast model.



Mr Shaun Tay wins the hole-in-one

The heavens opened up just before the end of the games, but that did not deter several players from proceeding to the next stage in the event—a 9-hole game at Champions Golf Course at Bukit Timah. The heavy downpour subsided in time for the 9-hole players to finish their game at dusk.



Post-game dinner after the RCC game

The GPG followed up with an Ang Pow Golf game at Marina Bay Golf Course (MBGC) on 19 February, where players were treated to a pre-game lunch at the Poolside Café, before proceeding to the 18-hole game at MBGC, but the weather was not forgiving, and the players were forced to end early.

The third activity was held in bright sunshine—the GPG held an 18-hole game at Raffles Country Club on 19 May, with 17 players in attendance. The weather was excellent, with nary a rain cloud in the sky, and the

Palm course at Raffles Country Club proved to be quite challenging. The players returned to SPGG in the evening for a well-deserved sumptuous dinner at The Restaurant, where they got to know each other better through their personal experiences with their passion in golf.

Running Interest Group

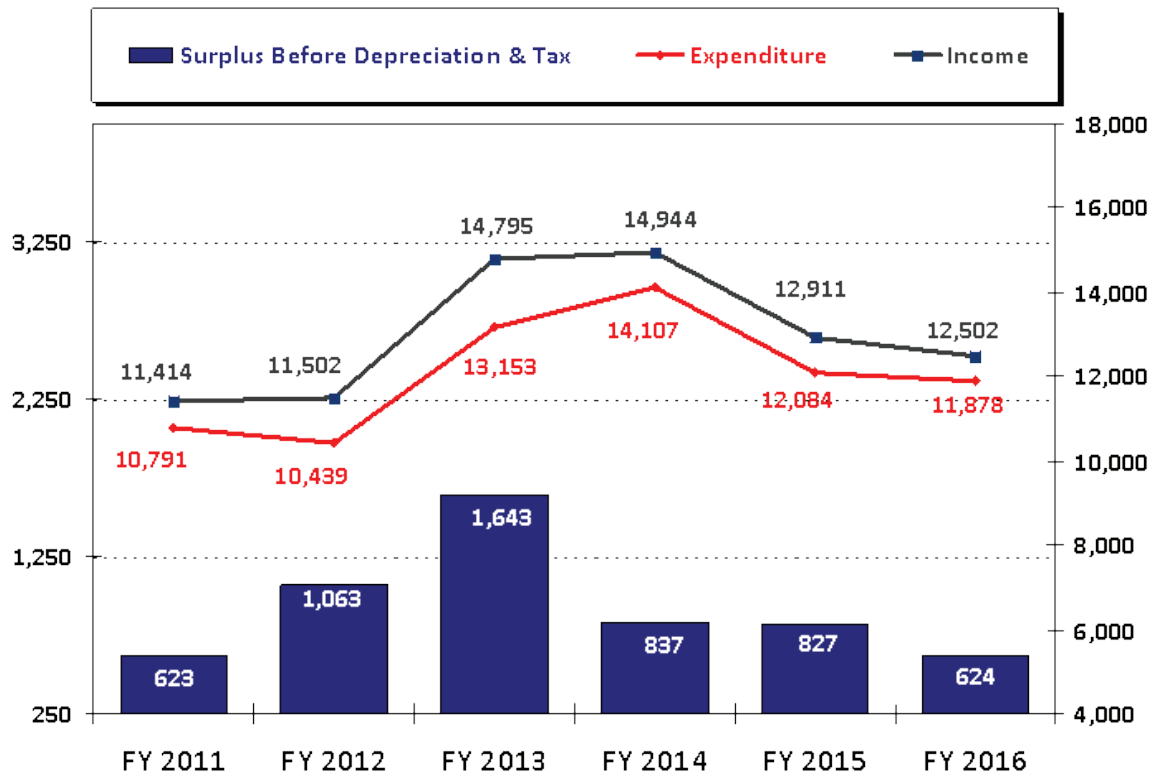
The Running Interest Group (RIG) continues to serve the tight-knit community of runners amongst our members. Every Tuesday, the runner get together to run at Singapore Polytechnic's running track next door, and occasionally represents SPGG at major events such as the Standard Chartered Marathon.

This year, the RIG participated in the Poly50 Campus Relay-Heroes Edition, where teams were assigned a specific superhero or supervillain theme. Open only to students, staff, and alumni of SP, the RIG runners flew the SPGG flag proudly as they ran 50 times around the 600-metre route.



Running IG at SP's Poly 50

TREASURER'S REPORT



Honorary Treasurer: Mr Tay Choon Mong

Honorary Assistant Treasurer: Mr Roddy Mu

Income and Expenditure

For this financial year 2016, we saw a decline of 3% in our total income from \$12.9 million to \$12.5 million. Our Jackpot collections have improved marginally by 2%, while our membership fees and Food & Beverage have declined by 3% and 22% respectively.

While we find ways to improve our revenue, we also scrutinised all our spending. Our operating expenses (excluding Jackpot costs, and Food & Beverage cost of sales) have reduced by almost 7% from \$3.38 million to \$3.16 million. We optimised our human resources and have streamlined our operating processes to reduce costs. Only necessary capital expenditures were incurred, and we tap on government funding to assist us in purchasing assets that can increase productivity.

Net operating surplus before depreciation and income tax was \$623,846. Taking out the one-off item property tax reversal of \$284,740 in our last financial year, we have, in fact, achieved an increase of 15% or \$81,000 in our net operating surplus before depreciation and income tax.

Cash Reserve

Our cash and bank balances—including fixed deposits—as at 31 July 2016 stands at almost \$1.98 million.

Jackpot

Jackpot revenue has always been one of our critical pillars to maintain the Guild's survival. In this difficult financial climate, more efforts and resources have to be deployed to focus in maintaining our Jackpot revenue. Other than changing newer machines and good service deliverance to enhance the gaming experience, member-get-member incentives have also been introduced. With this, we strive to retain our regular players and recruit more players.

TREASURER'S REPORT

Moving Forward

In this financial year 2016, we have finally completed the last phase of air-conditioners replacement, which includes The Restaurant, the Prince Edward Lounge's pub, KTV rooms and pool room. These energy-efficient and environmentally-friendly systems will help us to reduce our electrical consumption costs in the long run.

Moving forward, other than staying focused in our key revenue generators—Membership, Jackpot, and Food & Beverage, we will also strive to achieve our four pillars: enhancing our Service Quality; building an Entrepreneurship Hub; raising the profile of SPGG to be a Voice of Influence; and finally, giving back to the community through Social Responsibility. These four pillars will form the strategic directions to bring SPGG to the next level.

PHOTO MONTAGE OF SPGG EVENTS



In Conversation with Professor Tommy Koh



Big Idea



Beer Appreciation with Sapporo Beer



SPGG Year-End Party 2015



Annual Bowling Championship 2016

PHOTO MONTAGE OF SPGG EVENTS



Heart-to-Heart Leadership Dialogue with Dr Tan Cheng Bock



Mao Shan Wang Durian Party



Chek Jawa Nature Discovery Trip



Golf Passion Inaugural Tee Off—Champions Golf at Bukit Timah



Get Connected, Stay Connected

VISION

To be a Club of Distinction with activities of diversity to foster a lifelong bond between SPGG and Singapore Polytechnic together with SPGG members and the community.

MISSION

To connect SPGG members and SPGG through lifestyle (social, recreation, health and wellness) and sports activities and to render mutual assistance to charitable organisations through community service activities.

To promote professional and entrepreneurship development through social and business networking activities to connect members, industry leaders, professionals and Singapore Polytechnic.

To collaborate and foster relationships with other organisations to maximise SPGG's opportunities and effectiveness.



SPGG

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